

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at its Community Room situated at 909 W. Larkin in Athens, Texas, on December 17, 2024, at 1:00 p.m., pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres. Those present constituted a quorum of the board.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Carolyn Minor delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on November 26, 2024, were presented to those present and approved upon proper motion by Jeff Priest, second by Ed Reeve, and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Safety Report – Chad Marshall
(b) Control Issue – Certificates of Insurance – Shavonne McLarty
(c) Monthly Financials – Bobby White
(d) General Manager/CEO Report – Jeff Lane

Executive Session

8. No executive session was held.

Board Action Items

9. (a) Safety Report – Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to approve the safety report for November 2024.

(b) 2025 Budget & Work Plan – Upon proper motion by Carolyn Minor, second by Ed Reeve, the board voted to approve the 2025 Proposed Budget & Work Plan.

(c) Capital Credit Estate Retirement – Upon proper motion by Jack Endres, second by Paul Weatherford, the board voted to approve the capital credit retirement associated with the Estate of Patrick Ingle.

(d) Canton Property Sale – Upon proper motion by Jo Ann Hanstrom, second by Ed Reeve, the board voted to authorize the General Manager/CEO to execute the documentation necessary to effectuate the sale of 8.067 acres of land at the Canton Substation site to Rayburn Electric Cooperative and to maintain access at the site for TVEC's continued use of its existing and future substation facilities.

(e) Combine Property Sale – Upon proper motion by Jack Endres, second by Ed Reeve, the board voted to authorize the General Manager/CEO to execute the documentation necessary to effectuate the sale of 12.6190 acres of land at the Combine Substation site to Rayburn Electric Cooperative and to maintain access at the site for TVEC's continued use of its existing and future substation facilities.

(f) Transformer Purchase – Upon proper motion by Paul Weatherford, second by Jeff Priest, the board voted to authorize the General Manager/CEO to execute the documentation necessary to purchase four transformers and associated circuit switchers to be delivered in the 2027/2028 timeframe.

(g) Rubio Access Easement Agreement – Upon proper motion by Carolyn Minor, second by Ed Reeve, the board voted to authorize the General Manager/CEO to execute the Amended and Restated Access Easement Agreement relating to the 44 acre Rubio tract along the Highway 34 Bypass.

(h) PURPA Standards – Upon proper motion by Jack Endres, second by Paul Weatherford, the board voted to approve the resolution related to the public hearing process for consideration of PURPA standards.

Next Board Meeting and Related Items

10. The next board meeting is scheduled for January 28, 2024, in Kaufman, Texas.

Adjournment

11. Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to adjourn the meeting at 1:55 p.m.

Dated: December 17, 2024

Jo Ann Hanstrom, Secretary, Ad-Tem
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