

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at the corporate offices situated at 1800 Highway 243 East in Kaufman, Texas, on October 22, 2024, at 1:02 p.m., pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres. Those present constituted a quorum of the board.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Carolyn Minor delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on September 24, 2024, were presented to those present and approved upon proper motion by Ed Reeve, second by Jeff Priest, and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Safety Report – Chad Marshall
(b) Control Issue – Infrared Scanning of Substations – Gary Sherrard
(c) Monthly Financials – Bobby White
(d) General Manager/CEO Report – Jeff Lane
(e) Form 990 – Bobby White

Executive Session

8. No executive session was held.

Board Action Items

9. (a) Safety Report – Upon proper motion by Jo Ann Hanstrom, second by Paul Weatherford, the board voted to approve the safety report for September 2024.

(b) 2025 Annual Meeting Date – Upon proper motion by Jack Endres, second by Paul Weatherford, the board voted to table the issue of the date and location of the 2025 annual membership meeting to request further dates for the meeting. Subsequently, after receipt of additional information, upon proper motion by Jack Endres, second by Carolyn Minor, the board voted to take up the issue of the 2025 annual membership meeting date and location. Upon proper motion by Jo Ann Hanstrom, second by Carolyn Minor, the board voted to approve October 16, 2025 at the Canton Civic Center as the date and location of the 2025 annual membership meeting.

(c) Election of Board Officers – Upon proper motion by Jack Endres, second by Paul Weatherford, the board voted to approve the election of Howard Tillison as Chairman, Carolyn Minor as Vice-Chairwoman, and Jo Ann Hanstrom as Board Secretary.

(d) Rayburn Representative – Upon proper motion by Ed Reeve, second by Jeff Priest, the board voted to approve the election of Jeff Lane as Director and Howard Tillison as Alternate Director for the Rayburn Country Electric Cooperative board of directors.

(e) ReCon Construction Contract - Upon proper motion by Jack Endres, second by Ed Reeve, the board voted to authorize the General Manager/CEO to execute a construction contract with the ReCon Company for the purpose of performing construction at the Marshall Substation.

(f) 2024 Bad Debt Write Off - Upon proper motion by Carolyn Minor, second by Jo Ann Hanstrom, the board voted to approve the write-off of remaining bad debts from the year 2023.

(g) Policy Reviews and Revisions – Upon proper motion by Ed Reeve, second by Paul Weatherford, the board voted to approve revisions to the following policy:

- Board Policy 507 – “On-Call” Status

and make no changes to the following policies:

- Board Policy 518 – Employee Purchase
- Board Policy 519 – Employee Travel Reimbursement
- Board Policy 519-1 – Company Sponsored Credit Card
- Board Policy 526 – Employee Activities in Cooperative Board of Director Elections

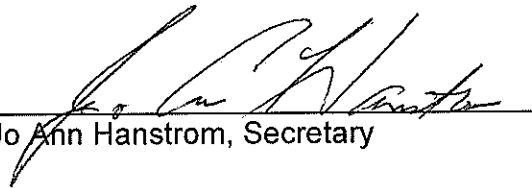
Next Board Meeting and Related Items

10. The next board meeting is scheduled for November 26, 2024, in Kaufman, Texas.

Adjournment

11. Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to adjourn the meeting at 2:40 p.m.

Dated: October 22, 2024



Jo Ann Hanstrom, Secretary