

MINUTES OF MEETING OF BOARD OF DIRECTORS OF TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

Recitation of Authority

1. A regular meeting of the Board of Directors of Trinity Valley Electric Cooperative, Inc. was held at the Community Room situated at 909 W. Larkin in Athens, Texas, on September 24, 2024, at 1:00 p.m., pursuant to the call of the Chairman.

Notice

2. Notice of the meeting was duly and timely given to each Director.

Quorum

3. The Directors present at the meeting were Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Jeff Priest, Ed Reeve, and Jack Endres. Those present constituted a quorum of the board.

Chairperson

4. Howard Tillison, as Chairman, acted as Chairperson of the meeting and Jo Ann Hanstrom acted as Secretary of the meeting.

Invocation

5. Carolyn Minor delivered the invocation.

Minutes

6. The minutes of the Board of Directors meeting held on August 27, 2024, were presented to those present and approved upon proper motion by Ed Reeve, second by Jeff Priest, and a vote of the board.

Presentations, Oral Reports, and Introductions

7. (a) Safety Report – Chad Marshall
(b) Control Issue – Backups – Joe Drake
(c) Monthly Financials – Bobby White
(d) General Manager/CEO Report – Jeff Lane

Executive Session

8. Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to enter into execution session at 1:53 p.m. to consider and discuss legal matters and related confidential activities. The board requested the following persons to participate in portions of the execution session: Jeff Lane, Tony Watson, Donna Hindman-Weaver, Shavonne McLarty, and Legal Counsel, Carl Galant. The following directors participated in the executive session: Howard Tillison, Carolyn Minor, Jo Ann Hanstrom, Paul Weatherford, Ed Reeve, Jeff Priest, and Jack Endres. The executive session adjourned at 2:29 p.m.

Open Session

9. Upon proper motion by Jo Ann Hanstrom, second by Ed Reeve, the board voted to return to open session at 2:29 p.m.

Board Action Items

10. (a) Safety Report – Upon proper motion by Carolyn Minor, second by Jack Endres, the board voted to approve the safety report for August 2024.

(b) Board Resolution Honoring Stevie Splawn – Upon proper motion by Jack Endres, second by Ed Reeve, the board voted to approve the Resolution of Appreciation honoring Stevie Splawn's retirement.

(c) Capital Credit Estate Retirement – Upon proper motion by Ed Reeve, second by Jeff Priest, the board voted to approve the Capital Credit Estate Retirement of Ortena Howard.

(d) Employee Insurance Coverage – Upon proper motion by Jack Endres, second by Jo Ann Hanstrom, the board voted to approve the NRECA renewal for Employee Insurance Coverage plan for the year beginning January 1, 2025.

(e) Medicare Supplement Pharmacy Coverage – Upon proper motion by Carolyn Minor, second by Jo Ann Hanstrom, the board voted to approve the United Healthcare renewal for Medicare Supplement Pharmacy Coverage plan for the year beginning January 1, 2025.

(f) Compensation Study – Upon proper motion by Jo Ann Hanstrom, second by Carolyn Minor, the board voted to approve the AON recommendations for employee compensation for November 2024 through October 2025.

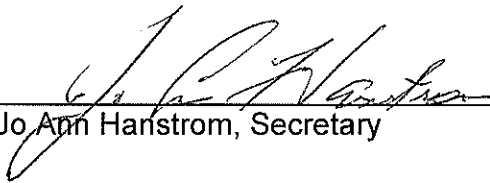
Next Board Meeting and Related Items

11. The next board meeting is scheduled for October 22, 2024, in Kaufman, Texas.

Adjournment

12. Upon proper motion by Jack Endres, second by Jeff Priest, the board voted to adjourn the meeting at 2:50 p.m.

Dated: September 24, 2024


Jo Ann Hanstrom, Secretary