

**FOR YOUR INFORMATION**

Trinity Valley Electric Cooperative, Inc.  
Office Locations:

**HEADQUARTERS & KAUFMAN DISTRICT OFFICE**

1800 East Highway 243, P. O. Box 888  
Kaufman, Texas 75142  
(972) 932-2214 or 1-800-766-9576  
Member Service Fax  
(972) 932-6876  
Hours: 8:15 AM to 4:45 PM  
Monday - Friday

**ATHENS DISTRICT OFFICE**  
909 W. Larkin Street. (Hwy. 175W)  
Athens, Texas  
Hours: 8:15 AM to 4:45 PM  
Monday - Friday

**CEDAR CREEK DISTRICT OFFICE**  
1012 West Main Street, Suite 102  
Gun Barrel Village Shopping Center  
Gun Barrel City, Texas  
Hours: 8:15 AM to 4:45 PM  
Monday - Friday

**WILLS POINT DISTRICT OFFICE**  
582 North Fourth Street  
Wills Point, Texas  
Hours: 8:15 AM to 4:45 PM  
Monday - Friday

The logo for Trinity Valley Electric Cooperative (TVEC) features the letters 'TVEC' in a large, bold, italicized sans-serif font. The 'T' is significantly larger than the other letters and has a thick horizontal bar extending to the right, creating a stylized, dynamic look.

TRINITY VALLEY ELECTRIC COOPERATIVE

**2014  
ANNUAL  
MEMBERSHIP  
MEETING**

October 30, 2014

Cain Center  
Athens, Texas



NOTES

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TRINITY VALLEY ELECTRIC COOPERATIVE, INC.

ANNUAL MEMBERSHIP MEETING PROGRAM

OCTOBER 30, 2014

CAIN CENTER – ATHENS, TEXAS

Registration of Members ..... 6:00 PM
Business Meeting..... 7:00 PM

- Welcome
Invocation
Posting of Colors and Pledge of Allegiance
Determination of a Required Quorum
Reading of Notice of Annual Meeting
Call to Order
Reading of Unapproved Minutes
General Manager/CEO Report
Auditor’s Report
Report of Nominating Committee
Election Results
Unfinished Business
New Business

Meeting Adjournment

Drawing of Door Prizes

**MESSAGE FROM THE GENERAL MANAGER/CEO**

Let me take this opportunity to welcome you to this year’s Annual Meeting. Each year, this meeting provides the opportunity for your board of directors, management and employees to visit with you personally and report to you how your cooperative is performing.

This past year was a successful year for your cooperative. We have included for your review, the 2013 year-end financial statements and other key statistics I hope you will find beneficial. During this meeting you will hear a financial report given by a representative from our independent auditing firm.

In my General Manager/CEO report I will provide you with information regarding the operations of the cooperative and what can be expected in the future.

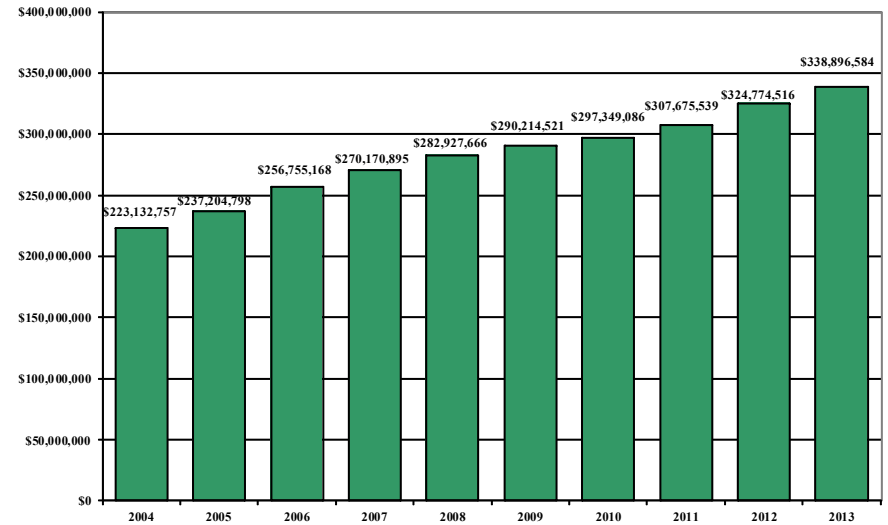
You will hear other reports during the meeting and the results of this year’s board of director elections.

I sincerely hope you enjoy this year’s meeting and depart with a positive feeling that your cooperative is functioning and performing as you would expect.

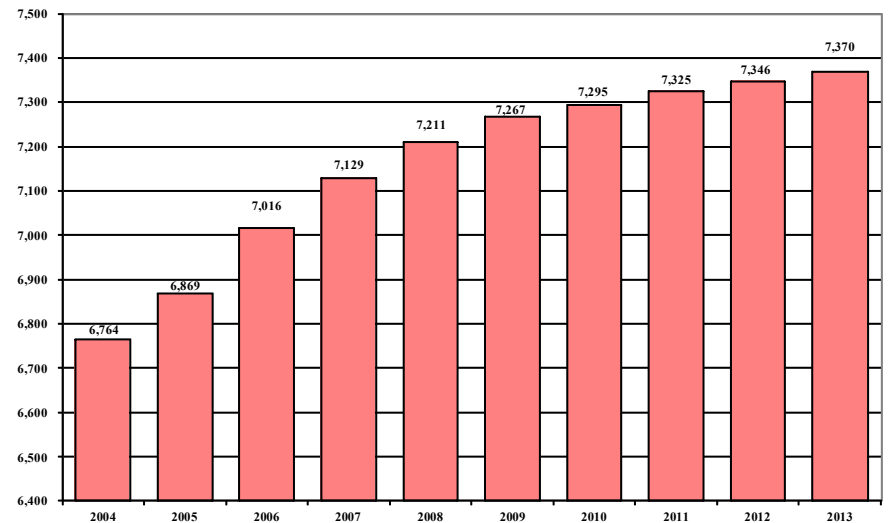
Yours truly,  
**Jerry Boze**  
 General Manager/CEO

*MISSION STATEMENT: At Trinity Valley Electric Cooperative, we are committed to our member-owners to deliver safe and reliable electric power at a competitive price, with a strong emphasis on member service, community and sound business practices.*

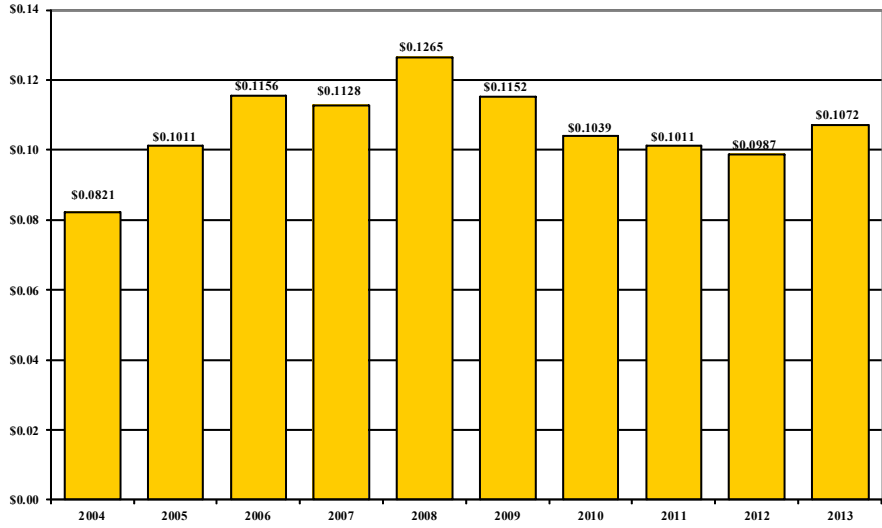
**Total Utility Plant in Dollars**



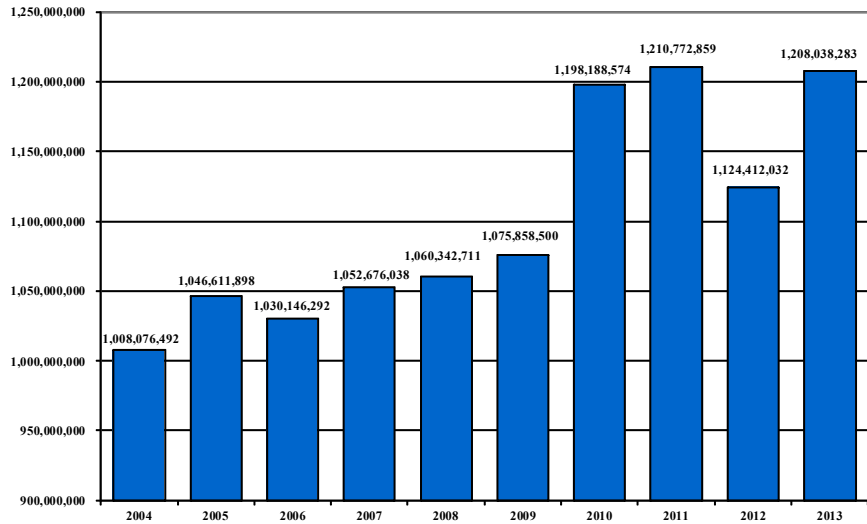
**Total Miles of Line**



**Total Cost Per KWh**



**Total KWh Sales**



**TRINITY VALLEY ELECTRIC COOPERATIVE, INC.**

**BOARD OF DIRECTORS & ATTORNEY**

Carolyn Minor, Vice-Chairwoman.....District 1

Jerry Priest.....District 2

Paul Weatherford.....District 3

Jo Ann Hanstrom, Secretary.....District 4

Ed Reeve.....District 5

Howard Tillison, Chairman .....District 6

David Lang.....District 7

John Mosley.....Attorney

## SEVEN GUIDING COOPERATIVE PRINCIPLES

**Voluntary and Open Membership** — Cooperatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

**Democratic Member Control** — Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives are accountable to the membership. In primary cooperatives, members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.

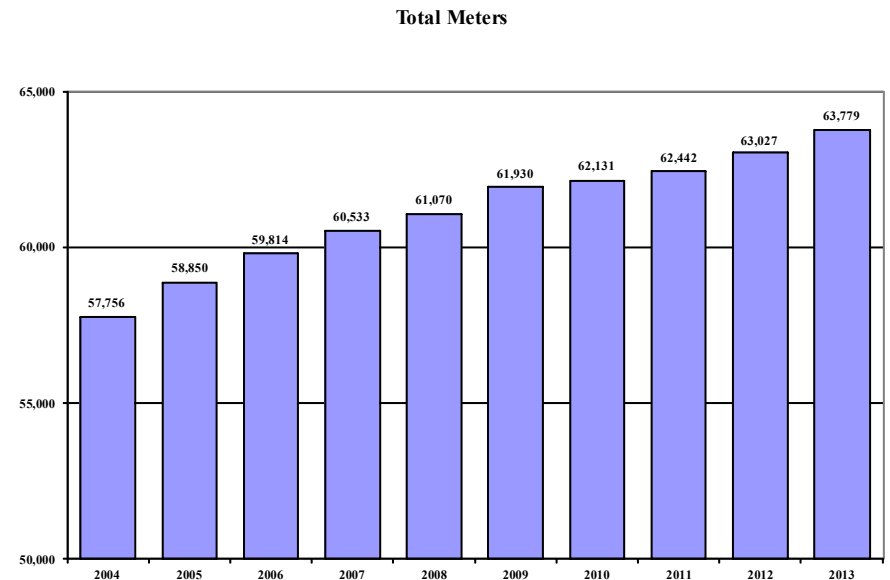
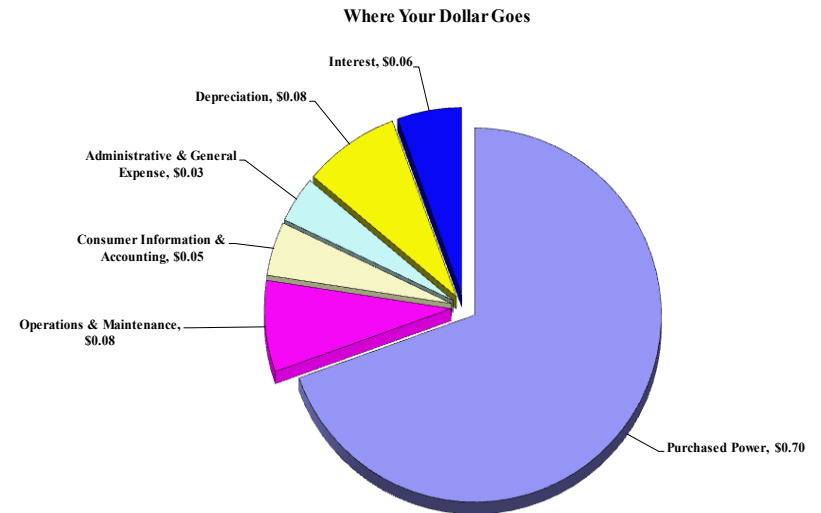
**Members' Economic Participation** — Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.

**Autonomy and Independence** — Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.

**Education, Training and Information** — Cooperatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperatives. They inform the general public, particularly young people and opinion leaders, about the nature and benefits of cooperation.

**Cooperation Among Cooperatives** — Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

**Concern for Community** — While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.



**BALANCE SHEET**  
**December 31, 2013**

Net Utility Plant.....	\$259,778,625
Other Investments.....	40,024,624
Cash and Temporary Investments.....	3,148,109
Accounts Receivable and Accrued Utility Revenues.....	18,897,712
Materials and Supply.....	4,024,730
Other Current and Accrued Assets.....	1,098,121
Deferred Charges.....	4,039,550
<b>Total Assets.....</b>	<b><u>\$331,011,471</u></b>

Membership Fees.....	\$571,590
Patronage Capital and Other Equity.....	122,498,164
Accumulated Comprehensive Loss (FASB 158).....	1,816,943
Long-Term Debt.....	155,919,915
Accumulated Provisions for Pension Benefits.....	15,939,577
Accounts and Notes Payable.....	26,012,621
Consumer Advance Deposits.....	3,216,173
Other Current and Accrued Liabilities.....	2,492,353
Deferred Credits.....	2,544,135
<b>Total Liabilities and Equities.....</b>	<b><u>\$331,011,471</u></b>

**INCOME STATEMENT**  
**For The Year Ended December 31, 2013**

<b>Sales of Electric Power and Other Operating Income.....</b>	<b>\$138,932,452</b>
Purchased Power.....	90,062,245
Operations and Maintenance.....	10,214,273
Consumer Information and Accounting.....	6,031,469
Administration and General Expense.....	5,181,692
Depreciation.....	10,790,693
Interest.....	7,223,537
Other Deductions.....	17,392
<b>Total Cost of Electrical Service.....</b>	<b>\$129,521,301</b>
<b>Operating Margins.....</b>	<b>\$9,411,151</b>
Non-Operating Margins (Interest, etc.).....	998,872
Capital Credits.....	6,981,760
<b>Total Net Margins.....</b>	<b>\$17,391,783</b>
<b>Other Comprehensive Income (Loss)</b>	
Adjustment for Application of FASB 158.....	3,840,196
<b>Comprehensive Income.....</b>	<b>\$21,231,979</b>
Add Patronage Capital - Beginning of Period.....	115,785,465
Adjustment for Application of FASB 158.....	(3,840,196)
Transfer Non-Operating Margins to Other Equities.....	(998,872)
Patronage Capital Retired.....	(2,103,691)
<b>Total Patronage Capital – End of Period.....</b>	<b><u>\$130,074,685</u></b>

**NOMINATING COMMITTEE REPORT 2014**

In accordance with the bylaws of Trinity Valley Electric Cooperative, Inc. the nominating committee, duly appointed by the board of directors of the cooperative, met at the cooperative's Athens Office on Tuesday, August 26, 2014.

The nominating committee consisted of Dave Bigley, Ken Roberts, Chuck Cade, Maxie Turner, Foy Kirkland, Dorene Watts, Ralph Fortner, David Cadden, Bryan Childress, Marvin Holcomb, James McGehee and Jennifer Burns.

The nominating committee nominated one candidate for a director of District 1 of Trinity Valley Electric Cooperative, Inc. to be voted at the Annual Meeting.

The nominating committee submitted the following name as a candidate for the board of directors.

DISTRICT 1  
Carolyn Minor

The nominating committee nominated one candidate for a director of District 4 of Trinity Valley Electric Cooperative, Inc. to be voted at the Annual Meeting.

The nominating committee submitted the following name as a candidate for the board of directors.

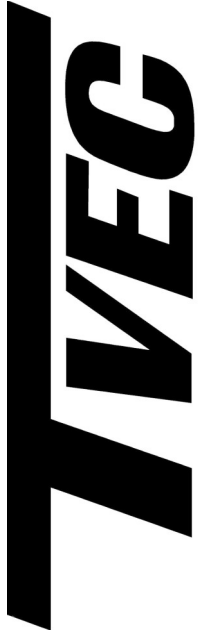
DISTRICT 4  
Jo Ann Hanstrom

The nominating committee nominated one candidate for a director of District 5 of Trinity Valley Electric Cooperative, Inc. to be voted at the Annual Meeting.

The nominating committee submitted the following name as a candidate for the board of directors.

DISTRICT 5  
Ed Reeve

**Marvin Holcomb**  
Nominating Committee Chairman



TRINITY VALLEY ELECTRIC COOPERATIVE

BOARD DISTRICT MAPS

3211 A B C D Terrell	3212 A B C D Alsa	3213 A B C D Wills Point	3214 A B C D Edgewood	3215 A B C D Seagoville	3216 A B C D Lawrence Talty Post Oak City	3217 A B C D Oak Bend Ridge	3218 A B C D Hiram	3219 A B C D Myrtle Springs	3220 A B C D Fruitvale	3221 A B C D Combine	3222 A B C D Warsaw	3223 A B C D Oak Grove	3224 A B C D Kaufman	3225 A B C D Cedarvale	3226 A B C D Jiba Rand	3227 A B C D Scurry	3228 A B C D Cotton Wood	3229 A B C D Rosser	3230 A B C D Whitton	3231 A B C D Becker	3232 A B C D Prairie	3233 A B C D Peeltown	3234 A B C D Sand Lake	3235 A B C D Styx	3236 A B C D Tolosa	3237 A B C D Seven Points	3238 A B C D Toola	3239 A B C D Payne Springs	3240 A B C D Log Cabin	3241 A B C D Caney City	3242 A B C D Star Harbor	3243 A B C D Malakoff	3244 A B C D Crescent Heights	3245 A B C D Cross Roads	3246 A B C D Springfield	3247 A B C D Cayuga	3248 A B C D Bethel	3249 A B C D Blackfoot	3250 A B C D Tennessee Colony	3251 A B C D Massey Lake	3252 A B C D Montalba	3253 A B C D Palestine	3254 A B C D Long Lake	3255 A B C D Tucker	3256 A B C D Elkhart	3257 A B C D Bright Star	3258 A B C D Flats	3259 A B C D Ben Wheeler	3260 A B C D Martins Mills	3261 A B C D Carroll	3262 A B C D Primrose	3263 A B C D Edom	3264 A B C D Murchison	3265 A B C D Opelika	3266 A B C D Brownsboro	3267 A B C D Leagueville	3268 A B C D Chandler	3269 A B C D Moire Station	3270 A B C D New York	3271 A B C D Coffee City	3272 A B C D Berryville	3273 A B C D Frankston	3274 A B C D Cuney	3275 A B C D Brusly Creek	3276 A B C D Todd City	3277 A B C D Pert	3278 A B C D Neches	3279 A B C D Wells Creek	3280 A B C D Wells Creek	3281 A B C D Tucker	3282 A B C D Elkhart
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**DISTRICT-DIRECTOR**

- 1- Carolyn Minor
- 2- Jerry Priest
- 3- Paul Weatherford
- 4- Jo Ann Hanstrom
- 5- Edward Reeve
- 6- Howard Tillison
- 7- David Lang